

Dakota County Technical College

This information has been developed for the FY2007 operating budget discussion - December 2005

Enrollment		
FY2005	FY2006	FY2007
2,245	2,245	2,250

Academic priorities/work plans/budget solutions

Our institutional strategic plan and master academic planning documents identify a number of initiatives for the upcoming budget year. Among these include:

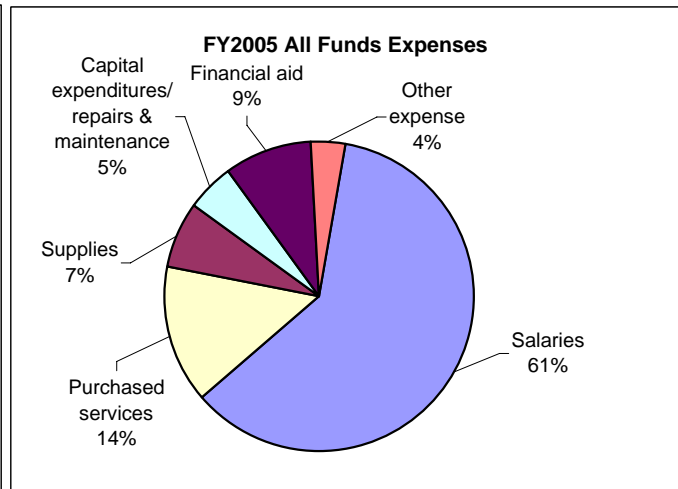
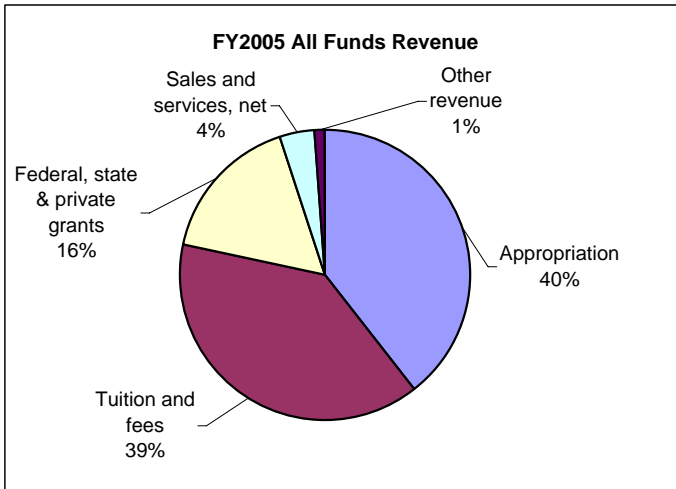
- *Research and potentially develop new academic program options in bio-fuel technologies, engineering, health care and transportation.
- *Expand course offerings in general education to provide student access to all content areas of the Minnesota Transfer Curriculum.
- *Expand course offerings to area high school students through additional PSEO and concurrent enrollment opportunities.
- *Secure HLC accreditation for provision of online diploma and degree offerings.

With a decrease of \$180,000 in state appropriation dollars, an increase in salary expense and the dramatic increase in utility expense we continue to look at ways to decrease costs and increase revenues.

Currently, the College is examining options for reconstituting its Telecommunications program to become better aligned with emerging technologies that unite the fields of computer networking and traditional telecommunications. We are introducing a new AS Business program, developing a new AAS program in Industrial Distribution, and conducting a feasibility study to determine industry and student interest in an A.D.N program in nursing, to meet the increasing demand for registered nurses.

The increase in tuition of \$12.26 per credit (9.9%) along with the following will allow us to balance our budget and meet the needs of 2007.

1. Significant reductions in equipment replacement.
2. Delaying the replacement of several current openings in admissions and in marketing.
3. Freezing variable non-salary expenses.
4. The use of \$528,720 in carry-forward (fund balance).
5. Significant reductions in repair and replacement.



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2006		
General Fund	Other Funds	Total
10,832,801		10,832,801
8,429,720		8,429,720
4,851,360	6,836,086	11,687,446
472,107	231,731	703,838
24,585,988	7,067,817	31,653,805

FY2007		
General Fund	Other Funds	Total
10,652,713		10,652,713
9,270,068		9,270,068
4,960,940	6,900,000	11,860,940
538,720		538,720
25,422,441	6,900,000	32,322,441

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

16,326,828	1,765,260	18,092,088
8,259,160	5,302,557	13,561,717
24,585,988	7,067,817	31,653,805

16,989,201	1,853,523	18,842,724
8,433,240	4,962,557	13,395,797
25,422,441	6,816,080	32,238,521

Revenues/Expense

0 0 0

0 83,920 83,920