Century College

This information has been developed for the FY2007 operating budget discussion - December 2005

Enrollment		
FY2005	**FY2006**	**FY2007**
6,133	6,073	6,012

Academic priorities/work plans/budget solutions

In FY 2007, Century is proposing a 9.5% increase in tuition or an increase of $11 per credit. The per credit rate will rise from $116 to $127. A full-year equivalent student, taking 30 credits, would pay $3810 in tuition. There will be no increase in fees generated by the college. The parking fee will remain at $3 per credit while the technology fee stays at $8 per credit. If you combine the fees (no increase) with the requested tuition increase, the total increase for tuition and fees is $11 per credit or 8.5%.

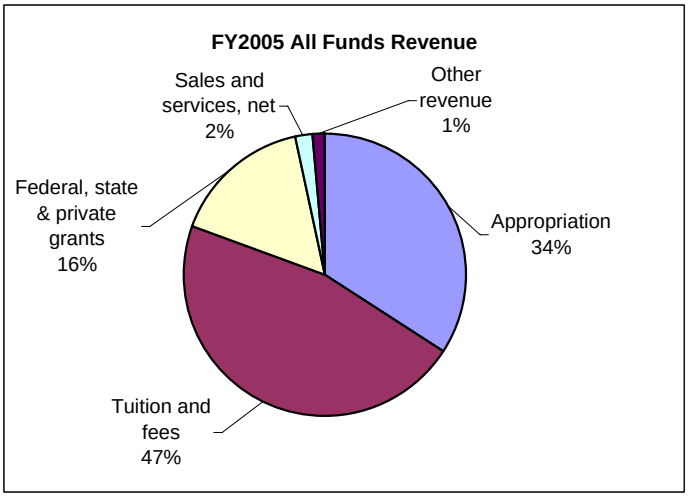
Century took the following factors into account in requesting the 9.5% or $11 per credit increase:

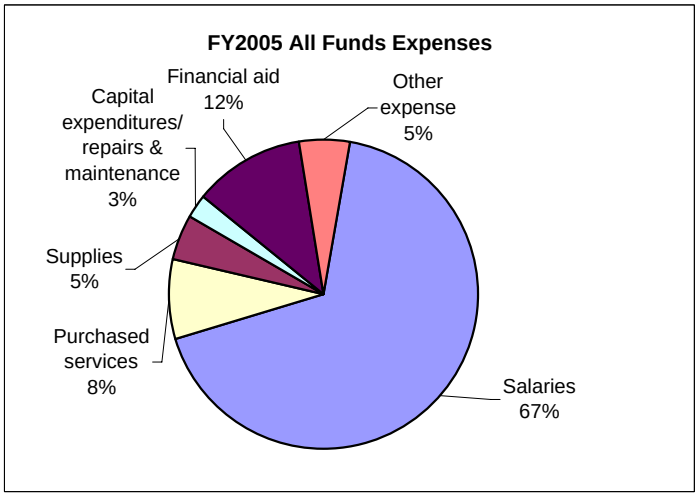
- Much reallocation in the past has kept tuition in the bottom third of 25 two-year colleges.
- Rapid growth from 2000-2005 has stretched college infrastructure without state allocated dollars.
- Pending large increase in debt service created additional budget stress.
- Recent clean audit noted Century's reserve/carry forward is on the low end.

Over the past six years, Century College has attempted to keep its tuition as low as possible. This has been done through reallocation, including program closures. Since 2001, Century has closed 7 programs. In FY 2006 Century's tuition is the eighth lowest in the Minnesota State Colleges and Universities.

Keeping tuition low has become more of a challenge since the l5% budget cuts from the state of Minnesota in 2003-2005. The reductions in state appropriations occurred at the time when Century grew 53% between FY2000-FY2005. In fact, while the state cuts occurred enrollment grew by 12% as the college issued 20 layoff notices. The net result is that Century receives the lowest allocation of any consolidated community and technical college in the system. With this reality the college infrastructure is stretched thin.

In 2005, Century received funding for the first major building project since 1991. That project, and requests in 2006 and in 2008, will require higher levels of debt service payments than have occurred in the past.





BUDGETARY DISPLAY	**FY2006**			**FY2007**		
REVENUES	General Fund	Other Funds	Total	General Fund	Other Funds	Total
State Appropriation	18,243,076		18,243,076	18,446,113		18,446,113
Tuition	20,566,232		20,566,232	21,957,023		21,957,023
Other	5,496,731	13,198,660	18,695,391	5,472,625	14,026,243	19,498,868
Carry forward	1,200,000		1,200,000	116,455		116,455
Total Revenues	**45,506,039**	**13,198,660**	**58,704,699**	**45,992,216**	**14,026,243**	**60,018,459**
EXPENDITURES						
Personnel	36,446,704	1,439,781	37,886,485	37,897,101	1,511,770	39,408,871
Other Operating Costs	9,059,335	11,758,879	20,818,214	8,095,115	12,514,473	20,609,588
Total Expenditures	**45,506,039**	**13,198,660**	**58,704,699**	**45,992,216**	**14,026,243**	**60,018,459**
Revenues/Expense	**0**	**0**	**0**	**0**	**0**	**0**