

Riverland Community College

This information has been developed for the FY2007 operating budget discussion - December 2005

Enrollment		
FY2005	FY2006	FY2007
2,421	2,230	2,300

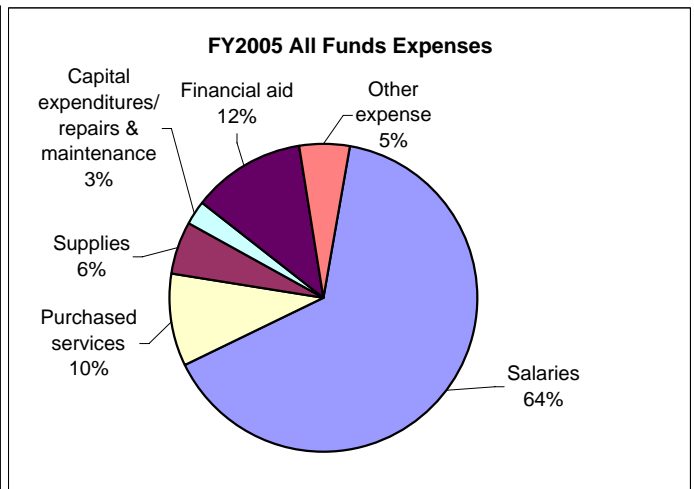
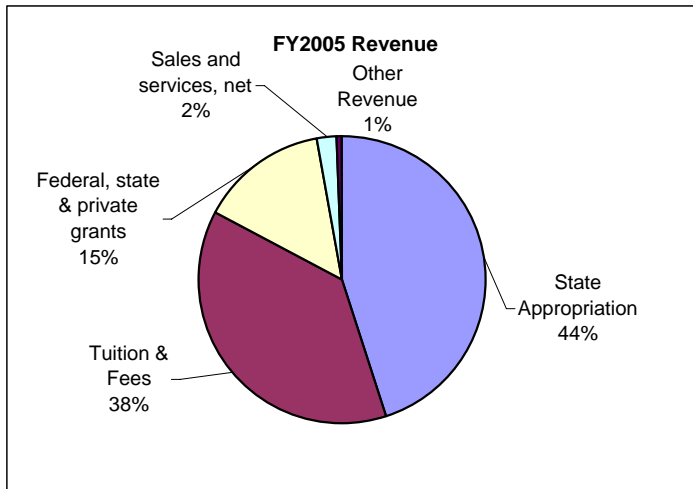
Academic priorities/work plans/budget solutions

Riverland Community College updated its mission, vision and value statements this year, submitted its college profile, and obtained MnSCU Board of Trustees approval in September.

One of Riverland's academic priorities for FY07 will be sciences and health sciences. Riverland will soon begin a \$5.5M remodel of its chemistry, biology, and physics labs in Austin and Albert Lea. In an effort to obtain alternative funding, Riverland just received a \$2.2M Department of Labor grant to remodel space for an allied health simulation lab. This state-of-the-art lab will allow students to experience real-life medical situations, enhance the quality of their education, and expand Riverland's capacity to train workers for high-demand jobs in the allied health field. As a comprehensive community college, Riverland is proud of the fact that our current enrollment is balanced between liberal arts and career-technical programs. To avoid neglecting career-technical programs because of the cost of upgrading equipment, etc., Riverland has established FY07 as a year to work with local businesses and industries to seek needed equipment for our programs. Contemporary equipment is required for Riverland students to develop the skill sets necessary for them to obtain employment in their professions.

Riverland's budget includes reallocations to meet its funding challenges. Currently, Riverland has two vacant positions that have not been filled, saving approximately \$150,000. For FY07, Riverland has reduced another position, saving \$80,000, and is currently reviewing its organizational structure to find additional savings. Riverland plans to expand programs in the health field—pharmacy technician and a mammography certification; both of these programs will start with funding from the Department of Labor Grant and not cost the college any outlay of its operating funds. Riverland has set aside dollars in its budget for program areas to update equipment or the method of delivery.

Riverland has seen a decrease in its enrollment this past year and realizes that increased tuition costs could be a factor; however, an 8% increase or \$9.60 a credit is an acceptable level given the rising costs of energy, health care, salaries, etc. Riverland has built a very conservative but realistic budget based on enrollment and plans to expand offerings in the evening, weekend, and in Owatonna in an effort to regain lost enrollments.



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2006		
General Fund	Other Funds	Total
11,463,903		11,463,903
7,895,979		7,895,979
2,690,509	5,114,670	7,805,179
839,083	15,726	854,809
22,889,474	5,130,396	28,019,870

FY2007		
General Fund	Other Funds	Total
11,336,107		11,336,107
8,522,955		8,522,955
2,487,009	5,203,230	7,690,239
892,418	89,977	982,395
23,238,489	5,293,207	28,531,696

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

16,737,580	273,511	17,011,091
6,151,894	4,856,885	11,008,779
22,889,474	5,130,396	28,019,870

17,204,251	289,922	17,494,173
6,034,238	5,003,285	11,037,523
23,238,489	5,293,207	28,531,696

Revenues/Expense

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