

Hennepin Technical College

This information has been developed for the FY2007 operating budget discussion - December 2005

Enrollment		
FY2005	FY2006	FY2007
3,642	3,725	3,779

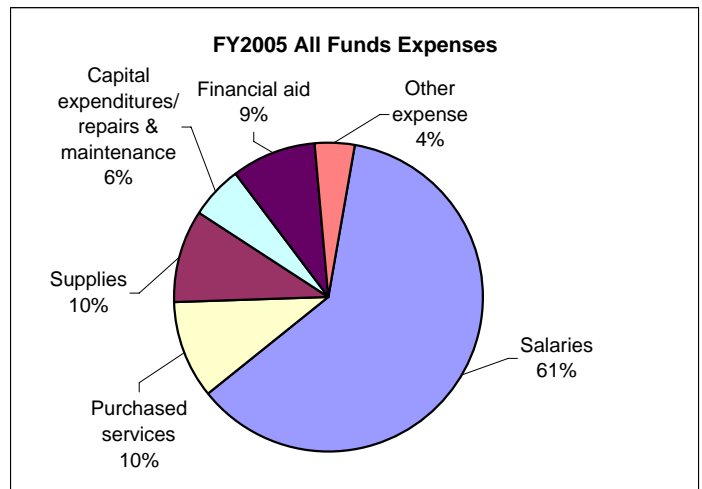
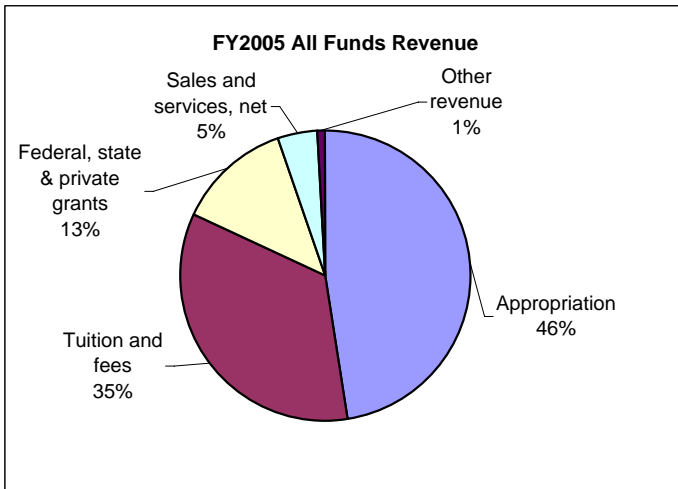
Academic priorities/work plans/budget solutions

As Hennepin Technical College plans for the 2006-2007 budget, we have stayed focused on the "Principles for Resource Allocation" that were created through the college Finance committee and adopted by the Shared Governance Council. These include: 1) Protect investment in our core business of instruction 2) Allocate strategically 3) Base decisions on data 4) Base tuition and fee increases on need and minimize impact on students 5) Align resources with demand; improve efficiencies 6) Promote a structural balance to provide future stability of resources 7) Invest in the future 8) Invest in our employees and support professional development 9) Be good stewards of our resources for both the short and long terms

The FY07 budget was developed with a specific emphasis on sustaining our investment in academic programs. This was exemplified through the addition of a full-time Welding instructor, a .5 FTE in General Education – Science, a .5 FTE in Marine Motor, .25 FTE in Emergency Management, .50 FTE in Homeland Security and additional lab assistants for instructional programs. The investment level in instructional equipment will also be sustained. This investment is critical to fulfilling our mission through up to date equipment in program labs and classrooms. The college has also planned for investments to support our partnership in the Minnesota Center of Engineering and Manufacturing Excellence and to support a center of excellence in Homeland Security, both of which were identified in our Master Academic Plan. A portion of these additions are funded through internal reallocations including salary savings from projected vacancies and reductions of FTE in Gas Utility, ESL, and Computer Careers courses. These reductions are the result of decreased demand. The non-personnel budgets of programs will also be decreased slightly.

The staffing budgets for the support services of the college are relatively flat. The two exceptions that are being considered include an addition of 2 FTE in the technology staff and the addition of 1.0 FTE for security. We have realized savings from the reallocation of one position to the Bookstore and from the move of staff and programs from Hopkins to Eden Prairie campus. Non-personnel budgets will be decreased slightly with the exception of utilities which have been increased by approximately \$285,000. The FY07 budget also preserved funds for college initiatives.

HTC has resolved the budget gaps through a balanced approach. This included a reasonable increase in tuition for students as well as reallocations and reductions in expenses. Our budget process is open and inclusive which provides opportunities for students, faculty and staff to provide input into the decisions.



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2006		
General Fund	Other Funds	Total
19,667,751		19,667,751
12,839,448		12,839,448
4,850,827	7,884,405	12,735,232
915,601	220,582	1,136,183
38,273,627	8,104,987	46,378,614

FY2007		
General Fund	Other Funds	Total
19,528,479		19,528,479
14,053,187		14,053,187
5,082,490	7,489,787	12,572,277
900,000		900,000
39,564,156	7,489,787	47,053,943

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

26,612,060	1,185,222	27,797,282
11,661,567	6,889,244	18,550,811
38,273,627	8,074,466	46,348,093

27,389,194	1,146,868	28,536,062
12,174,962	6,313,365	18,488,327
39,564,156	7,460,233	47,024,389

Revenues/Expense

0 30,521 30,521

0 29,554 29,554