

Century College

This information has been developed for the FY2008 operating budget discussion - June 2007

Enrollment		
FY2006	FY2007	FY2008
5,980	5,954	5,954

Academic priorities/work plans/budget solutions

Century College's FY08 Operating budget has been developed to support the ongoing operations of the College, and to further the College's strategic initiatives. Through a combination of internal reallocation and new appropriation dollars, the operating budget provides financial support for the College's Biennial Action Plan, which itself is fully aligned with the system's Strategic Directions. Of particular note relative to the operating budget are the following action plan items, representing a small sample of the 53 actions items within the 2007-2009 Action Plan:

Strategic Direction 1: Increase Access and Opportunity

Action Item 1.1a: Expand the use of the GPS LifePlan among all new entering students.

Action Item 1.1i: Implement the Adult Options initiative, aimed at expanding access and opportunity to working adults through flexible and on-line programming.

Action Item 1.2a: Implement Century's version of the Power of You within targeted partner high schools.

Strategic Direction 2: Promote and measure high-quality learning programs and services

Action Item 2.1d: Improve student engagement, access, and achievement through increased interaction with faculty and improved services and interaction with staff.

Action Item 2.2c: Implement an interdisciplinary Fabrication Lab for use by students across multiple programs within the college, in both technical and liberal arts areas.

Strategic Direction 3: Provide programs and services integral to state and regional economic needs

Action Item 3.1b: Establish a partnership with FedEx to establish a transportation center for truck driver and transportation related training, and obtain Professional Truck Drivers Institute (PTDI) certification.

Action Item 3.3a: Expand service learning opportunities.

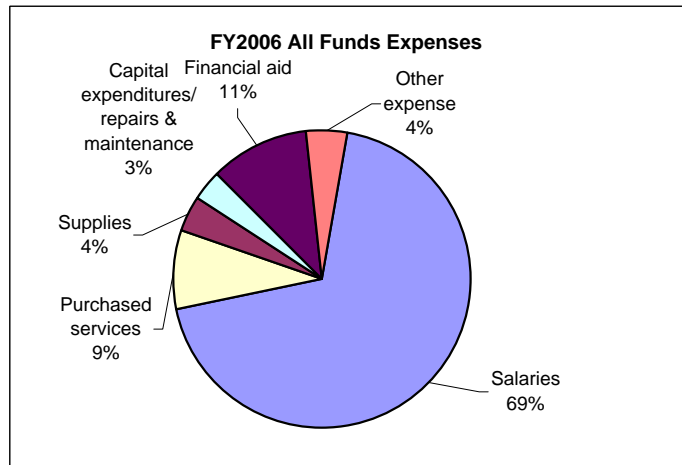
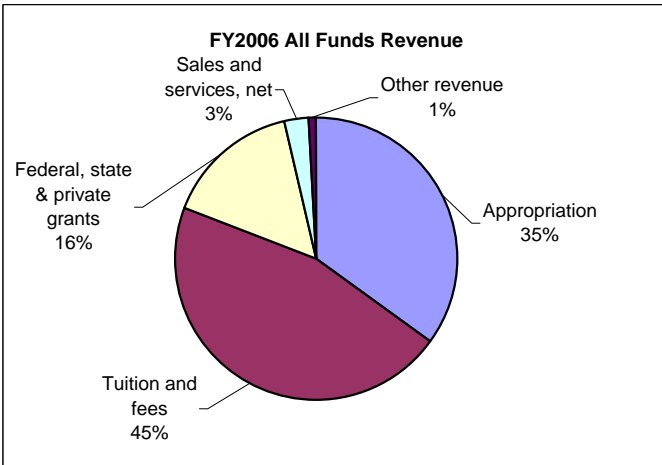
Strategic Direction 4: Innovate to meet current and future educational needs efficiently

Action Item 4.1a: Develop a comprehensive and integrated Vision 2012 strategic plan.

Action Item 4.1f: Re-engineer the College's technology infrastructure.

Action 4.1h: Update and expand the College's emergency response capabilities.

Each of the actions enumerated above (as well as all other actions within the plan) is supported by the College's FY08 operating budget. In addition, performance measurements for each item have been established, as have broad Key Performance Indicators at the level of each Strategic Direction.



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2007		
General Fund	Other Funds	Total
18,275,697		18,275,697
22,219,802		22,219,802
5,523,828	15,535,868	21,059,696
425,787	0	425,787
46,445,114	15,535,868	61,980,982

FY2008		
General Fund	Other Funds	Total
19,395,285		19,395,285
24,428,101		24,428,101
6,625,644	15,616,711	22,242,355
0	0	0
50,449,030	15,616,711	66,065,741

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

37,263,362	2,818,441	40,081,803
9,181,752	12,717,427	21,899,179
46,445,114	15,535,868	61,980,982

40,015,262	2,633,772	42,649,034
10,433,768	12,982,939	23,416,707
50,449,030	15,616,711	66,065,741

Revenues/Expense

0 0 0

0 0 0

Revenue	
Appropriation	19,941,838
Tuition and fees	26,058,200
Federal, state & private c	8,979,132
Sales and services, net	1,475,059
Other revenue	540,438
	56,994,667

Expenses	
Salaries	38,938,269
Purchased services	4,877,137
Supplies	2,209,040
Capital expenditures/ rep	1,911,092
Financial aid	6,085,750
Other expense	2,500,465
	56,521,753