

Southwest Minnesota State University

This information has been developed for the FY2008 operating budget discussion - June 2007

Enrollment		
FY2006	FY2007	FY2008
3,754	3,685	3,550

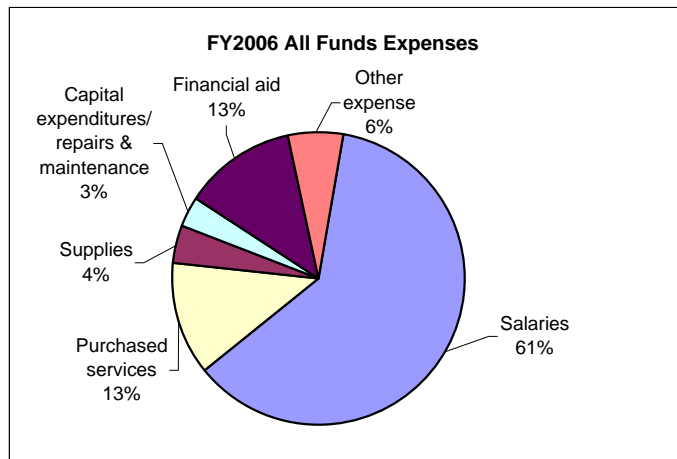
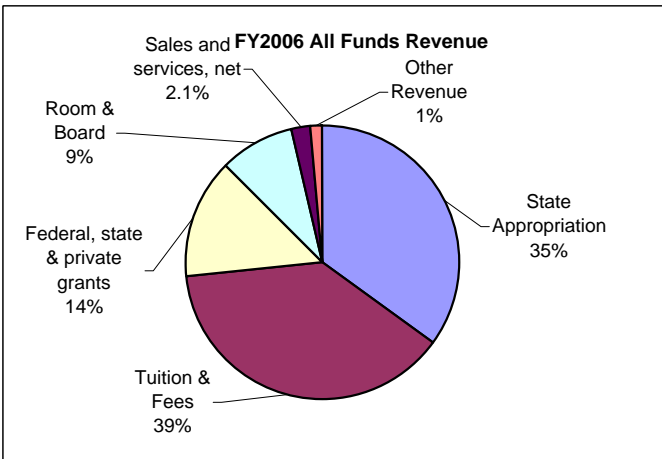
Academic priorities/work plans/budget solutions

SMSU is proposing a 4% increase in tuition (strategic directive 1.2) and anticipates an approximate 1.7% increase in allocation/appropriation. Given these increases and if enrollment remains stable, SMSU's overall increase in general fund revenue would be 2.9%. Since the MN Department of Finance has suggested a 3.25% inflation rate, we predict another financially difficult biennium for Southwest not unlike the past three biennia.

General fund revenue increases will fall short of funding inflation. The budget will align to the strategic plan only through efforts that come from reallocations, through capturing other sources of funds, or from within the abilities of the many talented individuals employed by the University. Examples of how we are achieving strategic priorities without net new, unrestricted dollars include:

- Through a merging of advising, registration, admissions, and PSEO activities and processes, we will improve student satisfaction and retention as well as data integrity at no additional cost. This change was the result of the brainstorming of several University employees.
- Through reallocation additional faculty FTE have been added in Mathematics and Business programs. Teacher Education programs have seen a strengthening in faculty through a special allocation funding delivery of credentialing course to the community & technical college faculty.
- SMSU is proud to be an effective participant in efforts to bring education to the student. On-line offerings have increased. We have a strong commitment to partnering with 2-year institutions in making 4-year degree programs available at their site. SMSU has large and highly sought after programs in concurrent enrollment at high school sites throughout the state. Programs in customized training and continuing education have provided management training to large and small corporations. Senior College has offered continuing education to the growing population of senior citizens.
- Fund raising at SMSU has been exceptional in recent years with accomplishments including receiving the first ever MnSCU Greatest Increase in Private Giving award as well as nearing completion of a \$17.2 million capital campaign begun in 2003.
- Through our "Difficult Dialogues" Ford Foundation grant, we strive to improve communication and understanding between and among individuals from differing ethnicities once again improving student satisfaction as well as employee satisfaction.

Expenditure reductions of \$1,025,000 include: Equipment budget frozen \$100,000, Renewals & Replacement budget frozen \$100,000, Departmental operating budgets frozen \$50,000, Delete Coaching positions - .6 FTE \$ 25,000, Delete Political Science Faculty - .75 FTE \$ 75,000, Freeze IT position \$ 80,000, Freeze Education Clerical position \$ 40,000, Freeze IR Officer position \$ 60,000, Freeze Asst Web Master position \$ 50,000, Freeze Custodial position \$ 35,000, Freeze Custodial position (res halls) \$35,000, Freeze Registration Clerical position \$40,000, Decrease Health Center position - .25 FTE \$ 10,000



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

	FY2007		
	General Fund	Other Funds	Total
State Appropriation	15,641,411	0	15,641,411
Tuition	16,049,980	0	16,049,980
Other	1,317,785	12,543,987	13,861,772
Carry forward	531,507	307,075	838,582
Total Revenues	33,540,683	12,851,062	46,391,745

	FY2008		
	General Fund	Other Funds	Total
State Appropriation	15,447,328	0	15,447,328
Tuition	15,951,544	0	15,951,544
Other	1,318,839	17,981,508	19,300,347
Carry forward	1,803,401	0	1,803,401
Total Revenues	34,521,112	17,981,508	52,502,620

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

Personnel	26,285,002	1,906,896	28,191,898
Other Operating Costs	7,255,681	10,944,166	18,199,847
Total Expenditures	33,540,683	12,851,062	46,391,745

Personnel	27,510,937	1,968,870	29,479,808
Other Operating Costs	7,010,174	15,998,533	23,008,707
Total Expenditures	34,521,112	17,967,403	52,488,515

Revenues/Expense

0 0 0 0 14,105 14,105

Revenue	
State Appropriation	16,723,606
Tuition & Fees	18,398,446
Federal, state & private c	6,747,708
Room & Board	4,337,804
Sales and services, net	1,028,717
Other Revenue	667,154
	47,903,435

Expenses	
Salaries	28,026,264
Purchased services	5,736,917
Supplies	1,967,234
Capital expenditures/ rep	1,458,608
Other expense	2,802,620
	45,724,341