

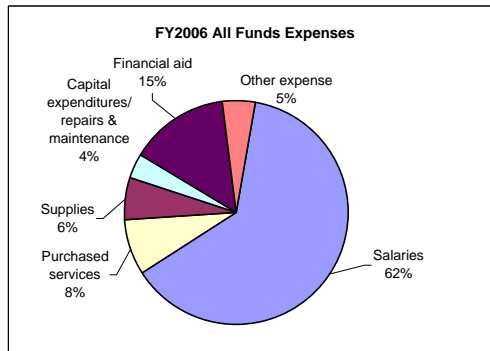
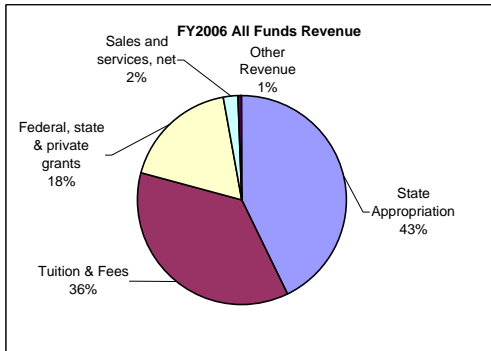
Ridgewater College

This information has been developed for the FY2008 operating budget discussion - June 2007

Enrollment		
FY2006	FY2007	FY2008
3,145	3,150	3,200

Academic priorities/work plans/budget solutions

Ridgewater College's FY 08 strategic planning priorities focus on safety and security; upgrading equipment and facilities in key program areas; implementation of a document management system; enhanced academic support services for students; a revision of the college master academic plan; three AQIP action plans in the areas of 1) improving online services to students and faculty, 2) outreach to K-12 Somali and Latino students, and 3) a comprehensive faculty driven effort focused on student learning outcomes. These priorities align with the Board's four strategic directions and new dollars will be used to advance those initiatives thus aligning our budget with the college and MnSCU strategic plan.



Revenue	
State Appropriation	16,402,361
Tuition & Fees	13,979,198
Federal, state & private grants	6,892,139
Sales and services, net	865,709
Other Revenue	236,947
	38,376,354

Expenses	
Salaries	23,164,264
Purchased services	3,002,441
Supplies	2,307,083
Capital expenditures/rep	1,297,600
Financial aid	5,344,067
Other expense	1,693,558
	36,809,013

BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2007		
General Fund	Other Funds	Total
14,809,841		14,809,841
12,218,533		12,218,533
4,486,261	10,040,143	14,526,404
559,558	138,270	697,828
32,074,193	10,178,413	42,252,606

FY2008		
General Fund	Other Funds	Total
15,110,014		15,110,014
12,840,000		12,840,000
3,527,797	10,682,460	14,210,257
457,685	53,015	510,700
31,935,496	10,735,475	42,670,971

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

23,066,094	1,810,375	24,876,469
8,917,774	8,167,538	17,085,312
31,983,868	9,977,913	41,961,781

23,088,457	1,876,250	24,964,707
8,763,602	8,700,225	17,463,827
31,852,059	10,576,475	42,428,534

Revenues/Expense

90,325	200,500	290,825
83,437	159,000	242,437