

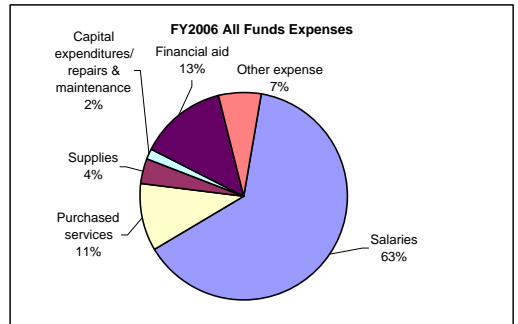
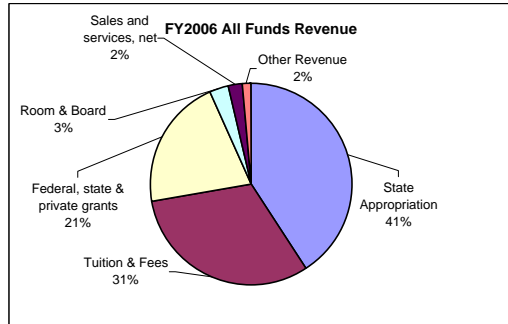
Northeast Higher Education District

This information has been developed for the FY2008 operating budget discussion - June 2007

Enrollment		
FY2006	FY2007	FY2008
4,188	4,225	4,194

Academic priorities/work plans/budget solutions

[see attachment](#)



Revenue		Hibbing	Itasca	Mesabi	Service	Rainy	Vermillion
State Appropriation	23,733,504	8,019,200	4,312,539	5,723,312	304,388	2,380,562	2,993,503
Tuition & Fees	18,099,357	5,696,295	4,441,566	4,100,490		1,394,454	2,466,552
Federal, state & private	12,258,693	3,280,632	3,435,602	2,728,332	291,647	908,440	1,614,040
Room & Board	1,701,580	-4,718	387,058			136,090	1,183,150
Sales and services, net	1,255,291	453,986	415,049	189,570		24,879	171,807
Other Revenue	880,967	101,222	68,552	38,822	447,975	13,275	211,121
	57,929,392						

Expenses		Hibbing	Itasca	Mesabi	Service	Rainy	Vermillion
Salaries	36,740,156	10,860,228	7,942,326	8,631,960	748,420	3,330,673	5,226,549
Purchased services	6,102,306	1,485,212	1,541,572	1,103,356	111,454	593,968	1,266,744
Supplies	2,233,164	579,494	601,290	567,294	39,277	209,370	236,439
Capital expenditures/repairs & maintenance	1,087,364	466,192	146,103	281,233	607	29,528	163,701
Other expense	3,858,538	1,192,530	1,014,905	812,802	-1,036	235,286	604,051
	57,816,633						

BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2007		
General Fund	Other Funds	Total
21,905,271	0	21,905,271
15,391,972	0	15,391,972
5,425,058	16,746,914	22,171,972
1,006,696	136,455	1,143,151
43,728,997	16,883,369	60,612,366

FY2008		
General Fund	Other Funds	Total
21,985,484	0	21,985,484
15,861,229	0	15,861,229
4,786,567	18,646,497	23,433,064
1,478,835	164,000	1,642,835
44,112,115	18,810,497	62,922,612

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

32,443,441	2,484,863	34,928,304
10,610,373	14,238,770	24,849,143
43,053,814	16,723,633	59,777,447

33,404,220	2,920,147	36,324,367
10,707,895	15,755,115	26,463,010
44,112,115	18,675,262	62,787,377

Revenues/Expense

675,183	159,735	834,918	0	135,235	135,235
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