

Minneapolis Community and Technical College

This information has been developed for the FY2008 operating budget discussion - June 2007

Enrollment		
FY2006	FY2007	FY2008
5,329	5,715	5,770

Academic priorities/work plans/budget solutions

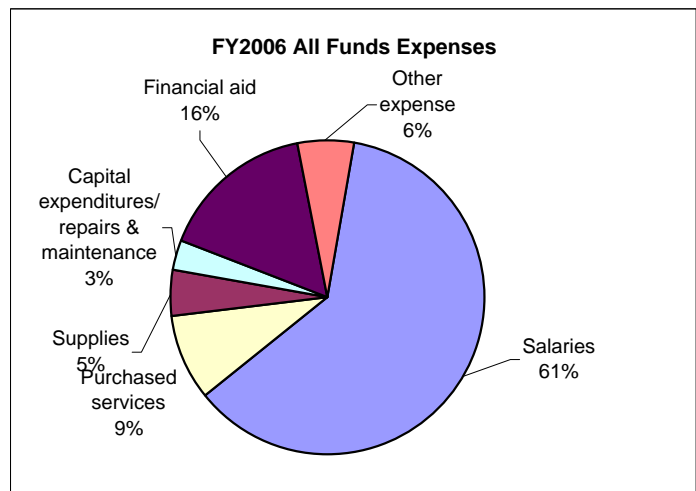
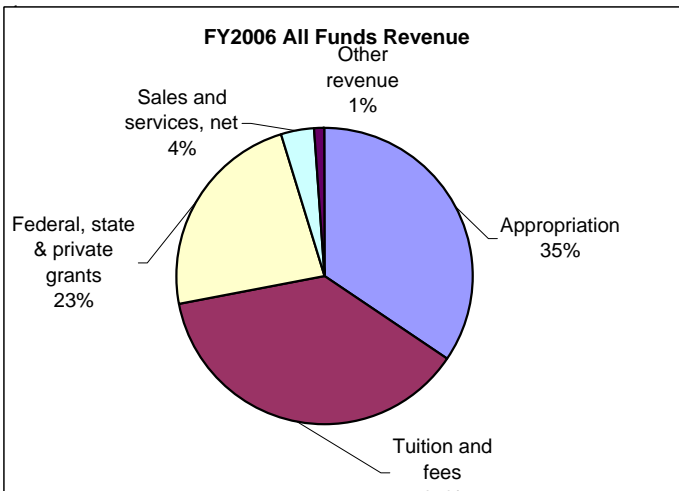
1. Minneapolis Community & Technical College strategic priorities have been aligned with MnSCU "Designing the Future" strategic plan. Our FY 08 budget focus is to increase student success, expand high-quality learning programs and services, strengthen community development and strengthen college infrastructure.

New funding from the legislature will provide MCTC the opportunity to increase underrepresented students enrolled in the Bridge to Success program. This program increases the Fall to Fall retention rate for these.

MCTC also intends to create a summer program to provide academic support for Power of You students between their first and second year. More than 75 percent of Power of You students are first generation college students, low income, and/or students of color.

Finally, with the new legislative funding MCTC plans to increase enrollment by 15 percent in online courses; targeting career and technical courses; provide online tutoring and advising; and expand student access to the Internet.

Reductions of \$300,000: Departments were requested to absorb the anticipated inflationary cost for FY 08 by reallocating their priorities within a FY 08 non-personnel budget equal to their FY 07 budget amount.



BUDGETARY DISPLAY

REVENUES

State Appropriation
Tuition
Other
Carry forward
Total Revenues

FY2007		
General Fund	Other Funds	Total
19,515,921		19,515,921
24,995,773		24,995,773
1,349,113	40,312,302	41,661,415
		0
45,860,807	40,312,302	86,173,109

FY2008		
General Fund	Other Funds	Total
21,036,105		21,036,105
26,853,920		26,853,920
1,053,284	40,503,002	41,556,286
		0
48,943,309	40,503,002	89,446,311

EXPENDITURES

Personnel
Other Operating Costs
Total Expenditures

36,201,784	4,104,575	40,306,359
9,659,023	36,207,727	45,866,750
45,860,807	40,312,302	86,173,109

38,928,642	4,070,229	42,998,871
10,014,667	36,432,773	46,447,440
48,943,309	40,503,002	89,446,311

Revenues/Expense

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Revenue	
Appropriation	21,443,063
Tuition and fees	23,287,314
Federal, state & private	14,324,366
Sales and services, net	2,299,738
Other revenue	707,446
	62,061,927

Expenses	
Salaries	37,614,753
Purchased services	5,488,553
Supplies	2,889,541
Capital expenditures/ rep	1,890,198
Financial aid	9,833,885
Other expense	3,597,912
	61,314,902